

Explanation of variances – pro forma

Name of smaller authority: **Halton with Aughton**
 County area: **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	12,139	14,012					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	38,213	41,206	2,993	7.83%	NO		
3 Total Other Receipts	20,170	8,929	-11,241	55.73%	YES		A one-off £10,000 Small Business Rate grant (COVID related) was received in April 2020. If this figure is excluded then the difference is £1,241 which is only 12.2% difference
4 Staff Costs	17,958	18,635	677	3.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	38,552	29,757	-8,795	22.81%	YES		No simple narrative. Expenditure increased in some budgets and decreased in others. See attached breakdown across the various budgets.
7 Balances Carried Forward	14,012	15,755				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,012	14,012				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	573,437	558,859	-14,578	2.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable